



Report Date: 01/01/2024

Report No.:  
079

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	1-Jan-24
GALFAR ENGINEERING	0.169	0.173	0.174	2.37%	2.96%	0.168	-0.6%	1-Jan-24
AL JAZEERA STEEL	0.240	0.245	0.248	2.08%	3.33%	0.238	-0.8%	1-Jan-24
OMAN FLOUR MILLS	0.510	0.525	0.530	2.94%	3.92%	0.507	-0.6%	1-Jan-24
SMN POWER	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	1-Jan-24
VOLTAMP POWER	0.142	0.145	0.146	2.11%	2.82%	0.141	-0.7%	1-Jan-24
OMAN REIT FUND	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	1-Jan-24
THE PEARL	0.124	0.127	0.128	2.42%	3.23%	0.123	-0.8%	1-Jan-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALMADINA TAKAFUL	0.084	0.084	0.086	0.087	2.38%	3.57%	0.083	-1.2%	25-Dec-23
AL BATINAH POWER	0.020	0.022	0.023	0.024	4.55%	9.09%	0.021	-4.5%	25-Dec-23
OOREDOO	0.325	0.328	0.338	0.340	3.05%	3.66%	0.325	-0.9%	25-Dec-23
RENAISSANCE SERVICES	0.399	0.400	0.410	0.412	2.50%	3.00%	0.398	-0.5%	25-Dec-23
CONSTRUCTION MATERIAL	0.047	0.047	0.048	0.049	2.13%	4.26%	0.046	-2.1%	25-Dec-23
AL OMANIYA FINANCIAL SERVICE	0.165	0.165	0.170	0.175	3.03%	6.06%	0.162	-1.8%	25-Dec-23
OMAN AND EMIRATES	0.052	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	25-Dec-23
AL SHARQIYAH INVESTMENT	0.068	0.070	0.072	0.073	2.86%	4.29%	0.069	-1.4%	25-Dec-23

(Report No. 78 - 2023) ----- Gain/Loss = -0.26%

■ Achieved ■ Near To ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
078	-0.26%	-0.89%	-1.04%	-1.42%
077	0.36%	-0.22%	-0.40%	-0.25%
076	1.25%	0.88%	-1.44%	-1.55%
075	1.72%	1.02%	0.69%	0.57%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-070	6.24%	0.98%	-1.64%	-1.49%
Month 11 - 2023	071-074	3.65%	2.52%	0.97%	2.00%
Month 12 - 2023	075-078	3.07%	0.79%	-2.19%	-2.65%
<b>YTD</b>		<b>35.23%</b>	<b>13.79%</b>	<b>-7.27%</b>	<b>-1.47%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	15.972	0.069	0.049	13.54	0.41	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	104.687	0.210	0.140	17.19	2.06	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	29.976	0.300	0.220	8.78	0.60	6.25%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Flour Mills Co SAOG	80.325	0.700	0.489	76.61	1.13	2.45%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	15.172	0.107	0.045	1.21	0.18	19.74%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	11.559	0.143	0.088	21.19	0.68	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman REIT Fund	40.051	0.094	0.066	18.42	0.84	5.65%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
THE PEARL REIF	52.672	0.132	0.115	-	-	8.06%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BAHRI	KSA	22.06	22.70	23.00	2.90%	4.26%	22.00	-0.3%	1-Jan-24
BCI	KSA	33.20	34.00	34.25	2.41%	3.16%	33.10	-0.3%	1-Jan-24
ASLAK	KSA	29.90	30.85	31.00	3.18%	3.68%	29.85	-0.2%	1-Jan-24
YAMAMAH STEEL	KSA	24.75	25.50	25.65	3.03%	3.64%	24.65	-0.4%	1-Jan-24
NAMA CHEMICAL	KSA	32.10	33.00	33.25	2.80%	3.58%	32.00	-0.3%	1-Jan-24
SAUDI KAYAN	KSA	10.96	11.25	11.35	2.65%	3.56%	10.85	-1.0%	1-Jan-24
ALABDULLATIF	KSA	16.68	17.20	17.30	3.12%	3.72%	16.55	-0.8%	1-Jan-24
WAFRAH	KSA	42.05	43.00	43.25	2.26%	2.85%	42.00	-0.1%	1-Jan-24
ALSALAM BANK SUDAN	UAE	1.050	1.080	1.100	2.86%	4.76%	1.040	-1.0%	1-Jan-24
EMIRATES NBD	UAE	17.30	17.85	17.90	3.18%	3.47%	17.25	-0.3%	1-Jan-24
AL DAR PROPERTIES	UAE	5.35	5.52	5.55	3.18%	3.74%	5.30	-0.9%	1-Jan-24
ESHRAQ INVESTMENT	UAE	0.438	0.450	0.455	2.74%	3.88%	0.435	-0.7%	1-Jan-24
INMA	QATAR	4.14	4.25	4.30	2.66%	3.86%	4.12	-0.5%	1-Jan-24
RAYAN	QATAR	2.65	2.72	2.75	2.64%	3.77%	2.64	-0.4%	1-Jan-24
INDUSTRIES QATAR	QATAR	13.08	13.50	13.60	3.21%	3.98%	13.00	-0.6%	1-Jan-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	93.00	89.20	92.00	92.25	3.14%	3.42%	89.00	-0.2%	25-Dec-23
ZAMIL INDUSTRY	KSA	26.25	25.25	26.10	26.30	3.37%	4.16%	25.20	-0.2%	25-Dec-23
SVCP	KSA	47.80	47.00	48.50	48.60	3.19%	3.40%	46.85	-0.3%	25-Dec-23
EXTRA	KSA	89.70	86.40	89.00	89.50	3.01%	3.59%	86.20	-0.2%	25-Dec-23
AL HOKAIR	KSA	17.62	17.76	18.30	18.35	3.04%	3.32%	17.65	-0.6%	25-Dec-23
FARM SUPERSTORE	KSA	22.70	22.12	22.85	22.95	3.30%	3.75%	22.10	-0.1%	25-Dec-23
MOWASAT	KSA	111.80	110.80	114.00	114.50	2.89%	3.34%	110.00	-0.7%	25-Dec-23
SAIB	KSA	15.96	16.04	16.50	16.65	2.87%	3.80%	16.00	-0.2%	25-Dec-23
ITHMAAR HOLDING	UAE	0.209	0.213	0.220	0.222	3.29%	4.23%	0.212	-0.5%	25-Dec-23
DUBAI INVESTMENT	UAE	2.330	2.330	2.400	2.420	3.00%	3.86%	2.310	-0.9%	25-Dec-23
RAK CERAMICS	UAE	2.670	2.540	2.620	2.630	3.15%	3.54%	2.530	-0.4%	25-Dec-23
ADCB	UAE	9.180	8.630	8.850	9.000	2.55%	4.29%	8.600	-0.3%	25-Dec-23
COMMERCIAL BANK OF QATAR	QATAR	6.20	5.77	5.95	6.00	3.12%	3.99%	5.72	-0.9%	25-Dec-23
AL MEERA	QATAR	13.79	13.14	13.55	13.60	3.12%	3.50%	13.12	-0.2%	25-Dec-23
QATAR INSURANCE	QATAR	2.59	2.40	2.46	2.48	2.50%	3.33%	2.39	-0.4%	25-Dec-23

(Report No 78 - 2023) ----- Gain/Loss = +2.55%

■ Achieved ■ Near To ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
078	2.55%	2.10%	1.59%	1.56%
077	2.61%	0.93%	0.27%	0.83%
076	0.57%	0.19%	-0.05%	-0.17%
075	1.93%	1.26%	1.14%	0.98%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-070	4.50%	1.30%	-3.87%	-2.75%
Month 11 - 2023	071-074	6.69%	5.83%	6.29%	4.47%
Month 12 - 2023	075-078	7.66%	4.48%	2.95%	3.20%
<b>YTD</b>		<b>69.46%</b>	<b>33.29%</b>	<b>6.63%</b>	<b>7.83%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Shipping Co of Saudi	16286	24.060	17.333	9.10	1.42	1.51%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	913	40.500	29.000	-	1.58	3.01%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Wire Factories Co	840	33.665	23.120	36.14	2.14	11.71%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Yamamah Steel Industries Co	1257	29.750	20.260	-	2.33	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Nama Chemicals Co	755	37.800	29.500	-	2.60	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Kayan Petrochemical Co	16440	14.340	10.400	-	1.17	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
AlAbdullatif Industrial Invest	1355	20.800	13.920	-	1.11	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Wafrah for Industry and Develo	974	46.800	25.500	45.37	4.11	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Salam Bank Sudan	127	1.420	0.930	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emirates NBD Bank PJSC	109277	-	-	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	42065	6.010	4.150	11.99	1.33	2.99%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	1235	0.620	0.403	48.67	0.46	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Inma Holding Co	235	6.370	2.800	36.18	1.54	1.21%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Masraf Al Rayan QSC	24692	3.450	1.890	21.03	1.06	3.77%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Industries Qatar QSC	79134	14.900	10.800	17.02	2.05	8.41%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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